

AUDIT REPORT

OF

CHETNA VIKAS

**LOKNAYAK BHAWAN, BYE PASS ROAD, BAIJNATHPUR (RAMPUR)
DEOGHAR-814112 (JHARKHAND)**

FOR THE YEAR ENDED AS ON MARCH 31, 2016

AUDITORS

S A K S & CO

(Formerly : Sultania & Associates)
CHARTERED ACCOUNTANTS
2nd Floor, Indralok Complex,
Near Tower Chowk B. Deoghar,

Pin : 814112, PHONE NO. 06432-240048

E-mail : saksdgr@gmail.com



S A K S & CO

(formerly : Sultania & Associates)

CHARTERED ACCOUNTANTS

AUDITOR 'S REPORT

We have audited the attached Balance Sheet of **CHETNA VIKAS** Loknaya Bhawan, Bye pass Road, Baijnathpur (Rampur), Deoghar 814112 (Jharkhand) as at March 31, 2016 along with Receipts & Payments account and the Income & Expenditure account for the year ended as on that date, annexed thereto relating to the Grant received under Foreign Contribution from donor agencies - Child Fund India, Royal Common Wealth Society for the Blind, Caritas India, Bal Raksha Bharat, Oxfam India, Ford Foundation - Women Power Connect, Paul Hamlyn Foundation, Plan India & under domestic contribution from donor agencies NABARD - Ranchi, Child line foundation & others.

These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanations which to the best our knowledge and belief were necessary for the purposes of our audit.

In our opinion the society has kept proper books of account so far as appears from our examination of such books.

This Balance Sheet along with Receipts & Payments account and Income & Expenditure account referred to in this report are in agreement with the books of account, maintained by the society for the project and are in accordance with the approved budget and addendum guidelines/permission from the Donor Agency from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :-

- (i) in the case of the Balance Sheet of the State of affairs of the society as on March 31, 2016.
- (ii) in case of the Income and Expenditure account of the Deficit for the year ended as on that date.
- (iii) in case of the Receipts & Payments account of the receipts & payments made for the year ended as on that date.

for S A K S & CO
(formerly : Sultania & Associates)
Chartered Accountants
FRN : 321072E

Place : B. Deoghar

Date : September 07 , 2016



SUNIL KUMAR SULTANIA

CA SUNIL KUMAR SULTANIA
Partner
M.No. 074133

Address : Deoghar Branch

Indralok Complex, 2nd Floor, Near Tower Chowk, B. Deoghar - 814112 Jharkhand (India)

✓ : +91-6432-240048, Cell : +91 -94311-32510 E-mail ID : saksdgr@gmail.com

Head Office : Dhanbad • Branches : Bokaro • Kolkata • Ranchi

CHETNA VIKAS
Loknayak Bhawan, Bye Pass Road, Bajjnathpur(Rampur), Deoghar, Jharkhand-814112

Receipts & Payments Accounts
For the year 1st April, 2015 to 31st March, 2016

Receipts	Total Amounts (Rs.)	Total Amounts (Rs.)	Payments	Total Amounts (Rs.)	Total Amounts (Rs.)
To, Opening Balance					
FCRA Fund			By, PROGRAMME EXPENSES		
Cash at hand	19,072.00		Workshop Expenses	1,567,254.00	
Cash at Bank	2,000,720.44		Training Expenses	2,329,140.00	
FC (SBI), Brazsar Branch A/c no.10877635428)			Meetings Expenses	1,497,625.00	
Advance to Ritu Singh	14,019.00		Events Expenses	1,141,084.00	
Non FCRA Fund			Material Support Expenses	615,732.00	
Cash in hand	3,319.00		Social Audit/ JAN SUNWAI	45,907.00	
Cash at Bank (UCO Bank, SB A/c No. 00280100003682)	71,983.26		Programme Travel	1,963,463.00	
FCRA Account/Cash in hand			Documentation & Evaluation	80,138.00	
Cash at Bank (SBI, SB A/c No.10877635428)			Camp/Seminar	68,826.00	
Non FCRA Account/Cash in hand			Advocacy & Liasioning	282,290.00	
Cash at Bank (SBI, SB A/c No. 31235245693)	138,308.00		Development of IEC Materials	277,419.00	9,868,888.00
Non FCRA Account/Cash in hand	177.00				
Cash at Bank (Canara Bank A/c No. 2517101003805)	455,945.00		By, PROGRAMME PERSONNEL		
Corpus Fund Account/Cash in hand	377,967.94		Salary Expenses	11,492,129.00	
Cash at Bank (Axis Bank, Deoghar A/c No.634010100011963)	3,081,511.64	3,081,511.64	Travel Expenses	1,091,080.00	
Opening Balance			Lodging & Subsidist	41,629.00	12,624,838.00
TOTAL					
To, Grant in Aid, Received			By, ADMINISTRATIVE EXPENSES		
Grant to Network Partner	44,157.00		Salary Expenses	1,058,228.00	
FCRA Fund			Travel Expenses	481,749.00	
Child Fund India	2,227,156.00		Bank Charges	10,983.00	
Royal common Wealth Society for the Blind-JIEP	2,317,615.00		Computer Maintenance	3,799.00	
Royal common Wealth Society for the Blind-JSIP	1,940,202.00		Electricity Expenses	47,744.00	
Indjal Itaraya Project	898,832.00		Insurance Expenses	3,995.00	
Caritas India-MGNREGA	3,058,492.00		Meeting Expenses	80,570.00	
BAL PAKSHA BHARAT	2,825,745.00		Office Expenses	178,352.00	
Oxfam India	1,585,000.00		Printing & Stationery/Consumable/Postage	406,869.00	2,680,592.28
Action Research	783,451.00		Telephone/Mobile Expenses	152,687.00	
Paul Hamlyn Foundation	1,782,242.00		By, DISBURSEMENT OF DFC		
Caritas India-RSBY	3,201,893.00		By, Utilisation of Withheld Subsidy		
PLAN INDIA	4,915,000.00		Library Books for 7 School	122,412.00	
Received from Sightsavers	6,500.00		Library Related Material	213,388.00	
Women Power Connect-Ford Foundation	25,131.00	25,711,416.00	Solar Lamp/Solarisation	71,100.00	406,900.00
To, Reimbursement Of Grant in Aid : NEFCRA Fund					
LEADS Ranchi	27,000.00		By, Purchase OF FIXED ASSETS		
Caritas India	179,382.00		FCRA Fund		
ChildFund India	18,982.00		Laptop-AR	58,750.00	
India literacy Project	5,400.00		Motorcycle-AR	58,293.00	
Badiao Foundation	6,000.00		Tally-ChildFund India	17,500.00	
CHAI, Ranchi	31,450.00		Laptop-ChildFund India-WF	32,500.00	
Save the Children, Ranchi	148,626.00		Inverter : ChildFund India	8,900.00	
Local Contribution from beneficiaries	1,650.00		Solar System : ChildFund India	15,450.00	
Oxfam India, Patna	10,750.00	429,240.00	Water Filter : ChildFund India	18,290.00	
			Almirah-ChildFund India	63,020.00	
			Camera-ChildFund India	14,000.00	286,703.00
To, Grant in Aid Ministry of Environment & Forests			NON FCRA Fund		
Grant received from NEAC,Ranchi through NEFT on dtd.03.09.2015	4,800.00		Fixed Assets-Non FC-Battery	14,500.00	
Grant received from NEAC,Ranchi through NEFT on dtd.04.12.2015	3,200.00	8,000.00	Fixed Assets-Non FC-Furniture & Fixture	4,280.00	
To, Designated Fund			Furniture & Fixtures-CIF	9,234.00	28,014.00
Designated Fund received from Childfund India					
To, Amounts Received during the year-NON FC Account			By, Refund of Balance Amount-Plan India		
Membership Fee	1,575.00	1,156,148.75	By, Unspent Balance-Oxfam India		
Income from Bolero hiring	113,400.00				
Income from Tractor Hiring	16,500.00		By, Outstanding Expenses (2014-15)		
Miscellaneous Income	1,250.00	133,695.00	Salary PACS-MGNREGA	22,619.00	
TDS-Refund	970.00	29,950.00	Salary WPC	8,000.00	
			Salary ChildFund India	13,477.00	
			Salary JIEP	78,596.00	
			Salary JSIP	49,278.00	
			Salary Save the Children	3,314.00	
Received from United Insurance Company through NEFT on dtd.02/11/2015		30,549,961.99	Mgt. Exp. O/S	12,050.00	187,334.00
					27,379,105.28



Carried Forward

Carried Forward

CHETNA VIKAS
Loknayak Bhawan, Bye Pass Road, Baijnathpur (Rampur), Deoghar, Jharkhand-814112
Consolidated

Income & Expenditure Accounts
For the year 1st April, 2015 to 31st March, 2016

Brought forward		Brought forward	
Liabilities for Payment Current Period (2015-16)		To, Interest from Bank	26,467,531.00
FCRA Fund		FCRA Fund	
Salary Expenses	789,658.00	FC, SBI, Bazar Deoghar SB A/C No. 10877633428	200928.00
Audit Fee (2015-16)	58,000.00	FC, Bank Interest from network partner	5195.00
Program Exp	18,283.00	NON FCRA Fund	206123.00
Recurring Cost	13,900.00	To, Interest From Bank (NonFC Accounts)	6635.00
Travel	14,234.00	To, Interest From Bank (NonFC Accounts)	4627.00
NON FCRA Fund		To, Interest from Bank (Wadi Accounts)	261.00
Training/Meeting/Workshop -STC	16,584.00	To Surplus of Interest on Corpus Fund	15389.00
PACS Inclusion Utsav-PACS	32,512.00	To Surplus of Interest on Sahiyya Fund	27985.00
Training/Meeting/Workshop -PACS	2,157.00		43374.00
Training/Meeting/Workshop -Lead Bank	4,500.00		
Training/Meeting/Workshop -Sightsavers	9,337.00	To, Reimbursement Of Utility Payment 2015-16 : Contra Items	
To Surplus of Interest on Corpus Fund	15,389.00	Training/Meeting/Workshop -STC	16584.00
To Surplus of Interest on Sahiyya Fund	27,985.00	PACS Inclusion Utsav-PACS	32512.00
transferred to Corpus Fund		Training/Meeting/Workshop -PACS	2157.00
transferred to Corpus Fund		Training/Meeting/Workshop -Lead Bank	4500.00
Plantation Work in the Project Area	130,000.00	Training/Meeting/Workshop -Sightsavers	9337.00
			65090.00
Refund of Balance Grant Amount-Plan India		To, Amounts Received during the year	
		Membership Fee	1575.00
To, Other Expenses		Income from Boloer hiring	113400.00
Depreciation of Fixed Assets	115,166.00	Income from Tractor Hiring	16500.00
		Miscellaneous Income	1250.00
		Received from Sightsavers for reimbursement of Project Expenses	6500.00
To, Surplus (Excess of Income over expenditure)		TDS Refund	970.00
FCRA Fund		Excess Amount received on Claim received on Fixed Assets	4257.90
Indial Literacy Project	680.00		
Royal common Wealth Society for the Blind-JIEP	396,676.00	To, Deficit (Excess of expenditure over Income)	
Royal common Wealth Society for the Blind-JSIP	297,929.00	FCRA Fund	
Action Research	129,981.00	ChildFund India	472743.10
Paul Hamlyn Foundation	142,187.00	Bal Raksha Bharat	140019.00
NON FCRA Fund		Caritas India	348993.00
General A/c	152,435.72	Caritas India-RSBY	408292.00
Child Line Foundation	8,309.00	PLAN INDIA	57846.00
		General FC	2841.00
Grand Total Rs.	28,368,828.00		1430734.10

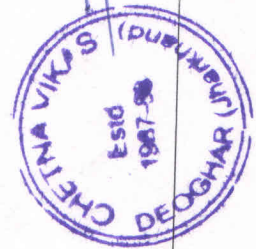
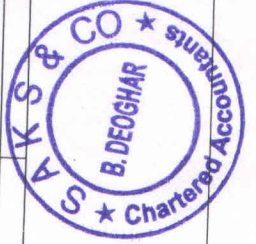
Place: Deoghar
Dated: 07th Day of September, 2016

For & on behalf of
Chetna Vikas, Deoghar

(Kumar Ranjan)
Secretary

Grand Total Rs.
For S A K S & CO
Chartered Accountants

(CA Sunil Kumar Sultania, Partner)
Membership No. 074133



**Consolidated
Balance Sheet**

As on 31st March, 2016

Fund & Liabilities	Total Amount (Rs.)	Assets & Properties	Total Amount (Rs.)
General Fund		Fixed Assets	
As per Last balance Sheet (Opening balance as on 01.04.2015) : FCRA Fund		1) Plant & Machinery	
Child Fund India	483339.95	i) Office Equipments	138308.00
Royal common Wealth Society for the Blind-JIEP	455458.00	ii) Vehicles	0.00
Royal common Wealth Society for the Blind-JSIP	337021.00	Motor Cycle/Two Wheeler	207140.00
India Literacy Project	24393.57	Bicycle	6276.00
Caritas India-MGNREGA	102841.00	Tractor	320.00
BAL RAKSHA BHARAT	50488.00	Mahindra Bolero Jeep	13769.00
Women Power Connect-Ford Foundation	-	iii) Computer/Accessories/LCD/Projectors	148651.00
Paul Hamlyn Foundation	267905.50	iv) Electrical Equipments	20384.00
Caritas India-RSBY	-	2) Furniture & Fixtures	284163.00
PLAN INDIA	189107.00	3) Misc. Assets	2793.00
General : Chetna Vikash FC	26662.68	4) Land	37143.00
Action Research	653432.00		
General Fund Account-Non Fc		Receivable : Grant In Aid - : FCRA Fund	
General A/c	562789.51	Caritas India	429254.00
WADI	-	Caritas India	34669.00
Child Line Foundation	8309.00	Save The Children	16584.00
		Lead Bank	4500.00
		Sightsavers	9337.00
Corpus Fund Account	405379.41	Receivable : Grant In Aid - : NFCRA Fund	
General Fund-Sahiyva Programme	484107.00	SCBR	142296.00
Loan from Other Parties	20000.00	Grant Receivable from NABARD- Ranchi	354667.00
		Receivable from NABARD-RANCHI for Plantation of WADI Project	232057.00
		Receivable from ChildLine India Foundation, Mumbai	321948.00
Liabilities for Payment		Loan & Advances (Assets)	
Adm. Salary JIEP	7440.00	Advances to Ritu Singh	14019.00
Adm. Salary JSIP	91308.00		
Audit Fees ChildFund India	5476.00	Cash & Bank Balance	
Audit Fees JIEP	6845.00	Cash in Hand	9243.00
Audit Fees Oxfam India	6845.00	Balance with Bank (SBI Bazar Br. A/c no. 10877635428)	2114044.19
Audit Fees ILP	4563.00		
Audit Fees JSIP	4563.00	Cash & Bank Balance	
Audit Fees PLAN	4563.00	Non FCRA Account/Cash in Hand	3129.00
Audit Fees PHF	6845.00	Cash at Bank (UCO Bank, SB A/c No. 00280100003682)	45287.98
Audit Fees Save the Children	3194.00	Non FCRA Account/Cash in Hand	0.00
Audit Fees Action Research	5000.00	Cash at Bank (SBI, SB A/c No. 31235245693)	43059.00
PP Travel-PHF	4106.00	FCRA Account/Cash in hand	0.00
Adm:Resource Centre Rent	5000.00	Cash at Bank (SBI, SB A/c No.10877635428)	0.00
Program :ILP	18283.00	Sahiyva Fund Account/Cash in hand	177.00
Program :PACS-MGNREGA	224585.00	Cash at Bank (Canara Bank A/c No.2517101003805)	483930.00
Adm:Recurring Cost-PACS MGNREGA	11572.00	Corpus Fund Account/Cash in hand	0.00
PP Travel-PACS-MGNREGA	4928.00	Cash at Bank (Axis Bank, Deoghar A/c No.634010100011963)	393356.94
PP Salary PACS-MGNREGA	169914.00	Cash & Bank Balance	
PP Salary PHF	1405.00	Cash in hand	2485.00
PP Salary Oxfam India	1690.00		
PP Salary ChildFund India	22120.00	Cash at Bank (SBI.AMY Branch, Deoghar S/B-31702043072)	6707.00
PP Salary STC	121910.00		
Liabilities for Payment	232057.00		
Liabilities for Salary Payment for CIF	268750.00		
Loan & Advances-PACS-MGNREGA	18635.00		
TDS Payable	68265.00		
DFC Distrubtion with ChildFund India	41222.49		
Liabilities for Payment(2015-16)-CV-GEN			
BCC Campaign for Model Panchayats	12250.00		
Training/Meeting/Workshop -STC	16584.00		
PACS Inclusion Utsav-PACS	32512.00		
Training/Meeting/Workshop -PACS	2157.00		
Training/Meeting/Workshop -Lead Bank	4500.00		
Training/Meeting/Workshop -Sightsavers	9337.00		
Audit Fee Payable-CV-GEN	10039.00		
Total Rs.	5519697.11	Total Rs.	5519697.11

Place: Deoghar
Dated: 07th Day of September, 2016

For & on behalf of
Chetna Vikas,

For S A K S & CO
Chartered Accountants



(Kumar Ranjan)
Secretary

(CA Sunil Kumar Sultania, Partner)
Membership No. 074133



NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES

General

- (a) The accounts of the institution are Prepared under Historical cost Convention.
- (b) Fixed assets are stated at cost that includes all direct attributable expenses incidental to acquisition and installation less depreciation.
- (c) The institution follows mercantile method of accounting.
- (d) Revenue Recognition : Revenue is recognised mainly from Grant in aid from funding agency only on actual realisation of Grant. In case association incurs expenditure on sanction of the Grant & grant is not received even at the end of the year, the same is recognised on accrual basis.
- (e) Depreciation: Depreciation has been provided for as per rate applicable under the provision of I Tax Act 1961.
- (g) Grant In Aid shown in Income & Expenditure account includes Foreign Contribution Grant Fund amounts to Rs. 25683727 /-

Signed for identification

for S A K S & CO
(Formerly : Sultania & Associates)
Chartered Accountants
FRN : 321072E

(Signature)

CA Sunil Kumar Sultania
Partner
Membership No. 074133

Place : B. Deoghar-814112

Date : 07th Day of September, 2016



For & on behalf of
Chetna Vikas, Deoghar

(Signature)
(Kumar Ranjan)
Secretary